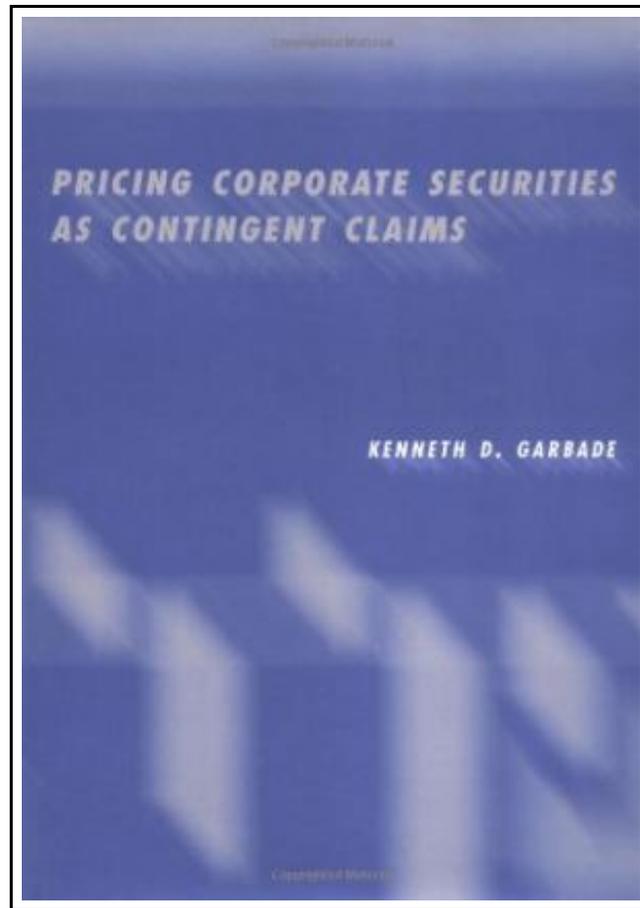


Pricing Corporate Securities as Contingent Claims (Hardback)



Filesize: 5.26 MB

Reviews

*This book is great. I have go through and so i am confident that i will going to read through once again again in the future. I am just easily can get a satisfaction of looking at a written book.
(Miss Vernie Schimmel)*

PRICING CORPORATE SECURITIES AS CONTINGENT CLAIMS (HARDBACK)



To get **Pricing Corporate Securities as Contingent Claims (Hardback)** PDF, remember to refer to the button below and save the document or get access to other information which might be in conjunction with **PRICING CORPORATE SECURITIES AS CONTINGENT CLAIMS (HARDBACK)** book.

MIT Press Ltd, United States, 2001. Hardback. Book Condition: New. New.. 260 x 184 mm. Language: English . Brand New Book. In 1973, Fischer Black, Myron Scholes, and Robert Merton pointed out that securities issued by a corporation can be priced as claims whose values are contingent on the value of the enterprise as a whole. The notion of treating corporate securities as contingent claims is intrinsically important, but it is also important because it integrates a variety of otherwise loosely related topics, including equity risk, credit risk, seniority and subordination, early redemption of callable debt, and conversion of convertible debt. Bringing together developments from the past thirty years in contingent valuation, this book examines the relative value of securities in a corporation s capital structure, including debt of different priorities, convertible debt, common stock, and warrants. The book emphasizes the importance of accounting for the institutional characteristics of default, bankruptcy, and voluntary recapitalization of a financially distressed firm, as well as the exercise of managerial discretion in calling debt for early redemption, servicing debt, paying dividends to common shareholders, and undertaking strategic actions such as leveraged recapitalizations and spin-offs.



[Read Pricing Corporate Securities as Contingent Claims \(Hardback\) Online](#)



[Download PDF Pricing Corporate Securities as Contingent Claims \(Hardback\)](#)

See Also

**[PDF] Oxford Primary Illustrated Science Dictionary**

Follow the web link below to read "Oxford Primary Illustrated Science Dictionary" PDF document.

[Download ePub »](#)

**[PDF] Index to the Classified Subject Catalogue of the Buffalo Library; The Whole System Being Adopted from the Classification and Subject Index of Mr. Melvil Dewey, with Some Modifications .**

Follow the web link below to read "Index to the Classified Subject Catalogue of the Buffalo Library; The Whole System Being Adopted from the Classification and Subject Index of Mr. Melvil Dewey, with Some Modifications ." PDF document.

[Download ePub »](#)

**[PDF] My Life as a Third Grade Zombie: Plus Free Online Access (Hardback)**

Follow the web link below to read "My Life as a Third Grade Zombie: Plus Free Online Access (Hardback)" PDF document.

[Download ePub »](#)

**[PDF] Children s Handwriting Book of Alphabets and Numbers: Over 4,000 Tracing Units for the Beginning Writer**

Follow the web link below to read "Children s Handwriting Book of Alphabets and Numbers: Over 4,000 Tracing Units for the Beginning Writer" PDF document.

[Download ePub »](#)

**[PDF] ESL Stories for Preschool: Book 1**

Follow the web link below to read "ESL Stories for Preschool: Book 1" PDF document.

[Download ePub »](#)

**[PDF] I Am Reading: Nurturing Young Children s Meaning Making and Joyful Engagement with Any Book**

Follow the web link below to read "I Am Reading: Nurturing Young Children s Meaning Making and Joyful Engagement with Any Book" PDF document.

[Download ePub »](#)